

KAPUR & ASSOCIATES

Chartered Accountants

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Limited Review Report

To,
Board of Directors
B.J. Duplex Boards Limited

We have reviewed the accompanying statement of unaudited financial results of B.J. Duplex Boards Limited for the quarter and half year ended 31st December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14.02. 2018

For KAPUR & ASSOCIATES
(Chartered Accountants)

F.R.N: 028675


ANKIT KAPUR

(Prop.)

M. No. 530380





B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006

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CIN: L21090DL1995PLC066281

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Figures in Lakhs- INR

Part - I

Particulars	3 Months Ended in Current Year	3 Months Ended in Previous Year	Preceding 3 Months Ended	9 Months Ended in Current Year	9 Months Ended in Previous Year	Current Year Ended
	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2017 (Audited)
I Revenue From Operations (including Other than sale of Product & Service)	-	-	-	-	-	-
II Other Income	0.01	-	-	8.08	-	4.73
III Total Income (I + II)	0.01	-	-	0.01	0.26	0.26
IV EXPENSES				8.09	0.26	4.99
Cost of materials consumed	-	-	-	-	-	-
Purchase of Stock-in Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Employee benefits expense	0.46	0.45	0.46	1.38	1.33	1.84
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Total Expenses (IV)	0.42	3.24	0.95	2.17	7.66	8.27
V Profit/(Loss) before exceptional items and tax (I-IV)	0.88	3.70	1.41	3.55	9.04	10.21
VI Exceptional Items	(0.87)	(3.70)	(1.41)	4.54	(8.78)	(5.22)
VII Profit/(Loss) Before Tax (V-VI)	-	-	-	-	-	-
VIII Tax Expense:	(0.87)	(3.70)	(1.41)	4.54	(8.78)	(5.22)
(1) Current Tax	-	-	-	-	0	0
(2) Deferred Tax	-	-	-	-	0	0
IX Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(0.87)	(3.70)	(1.41)	4.54	(8.78)	(5.22)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from Discontinued operations (after tax) (X+XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(0.87)	(3.70)	(1.41)	4.54	(8.78)	(5.22)
XIV Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss						
(i) Income tax relating to items that will not be reclassified to profit or loss						
B) Items that will be reclassified to profit or loss						
(i) Income tax relating to items that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(0.87)	(3.70)	(1.41)	4.54	(8.78)	(5.22)
XVI Earnings/(Loss) Per Equity Share (for continuing operation):						
(1) Basic (face value of Rs. 10 each)	(0.02)	(0.07)	(0.03)	0.09	(0.17)	(0.10)
(2) Diluted (face value of Rs. 10 each)	(0.02)	(0.07)	(0.03)	0.09	(0.17)	(0.10)
XVII Earnings/(Loss) Per Equity Share (for discontinued operation):						
(1) Basic (face value of Rs. 10 each)	-	-	-	-	-	-
(2) Diluted (face value of Rs. 10 each)	-	-	-	-	-	-
XVIII Earnings/(Loss) Per Equity Share (for discontinued and						
(1) Basic (face value of Rs. 10 each)	(0.02)	(0.07)	(0.03)	0.09	(0.17)	(0.10)
(2) Diluted (face value of Rs. 10 each)	(0.02)	(0.07)	(0.03)	0.09	(0.17)	(0.10)


Dimple Kumar Yadav
Company Secretary


Vishwa Bhat



Notes	
The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting."	
The Listing of Company's Shares on Stock Exchanges is under suspension since long. However, the Company is actively taking steps to get the suspension revoked on the Bombay Stock Exchange	
The results for Financial Year ended on March 31, 2017 are not Ind-AS Compliant.	
The Statutory Auditors of the Company have carried out the Limited Review of results for the quarter and nine months ended December 31, 2017 on which they have expressed unmodified opinion. The Ind As compliant financial results pertaining to quarter and nine months ended December 31, 2016 have been subjected to limited review in line with SEBI circular no. CIRCFD/FAC/62/2016 dated July 05, 2016. Figures for the Financial year ended on March 31, 2017 are not ind-AS compliant	
The above un-audited financial results for the quarter and nine months ended on December 31, 2017 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 14.02.2017	
The Company operates in only one business segment i.e. trading of paper & board thus, the disclosure requirements of Indian Accounting Standard (IND AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.	
The Company has/does not have any exceptional or extraordinary items to report for the above period.	
Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.	
The results will be available on the Company's website www.bjduplexboard.com and at the stock exchange website of BSE Limited www.bseindia.com	
Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended December 31, 2016:	
Particulars	[Rs. In lacs]
Net profit/(Loss) after tax for the period as per Indian GAAP	(3.70)
Add/ Less: Adjustments for GAAP Differences	-
Net profit/ (Loss) after tax (before OCI) as per IND AS	(3.70)
Other Comprehensive Income	-
Total Comprehensive Income for the period under Ind AS	(3.70)

For and on Behalf of Board of Directors of
B.J. Duplex Boards Limited

Vishwa Bawli



V B Bandhu
CFO & Director
DIN : 00106296

PLACE : New Delhi
DATE : 14.02.2018