

KAPUR & ASSOCIATES

Chartered Accountants

16/56, GROUND FLOOR.
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AUDIT REPORT

To,
Board of Directors
B.J. Duplex Boards Limited

We have audited the Financial Results of B.J. Duplex Boards Limited for the quarter ended 31st March, 2018 and for the financial year starting from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial statement.

Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Figures upto the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and

(ii) give a true and fair view of the net profit/net loss(for quarter) and net profit/net loss (for full financial year) and other financial information for the quarter ended 31st March, 2018as



as well as the full financial year results for the period from 1st April, 2017 to 31st March, 2018.

The Comparative financial information for the quarter and full financial year ended March 31, 2017 included in the Statement is based on previously published standalone financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by SSAR & ASSOCIATES, Chartered Accountants whose report dated 25.05.2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, which have been audited by us.

Place: New Delhi
Date: 30.05.2018

For KAPUR & ASSOCIATES
(Chartered Accountants)
F.R.N. 028675N



ANKIT KAPUR
(Prop.)
M.NO. 530380



B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006
 Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com
 CIN: L21090DL1995PLC066281

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Part - I (Figures in Lakhs- INR)					
Particulars	3 Months Ended in Current Year	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous year	Current Year Ended	Previous Year Ended
	31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I Revenue From Operations	-	-	-	4.73	8.08
II Other Income	-	-	-	0.01	4.73
III Total Income (I + II)	-	0.01	-	8.08	0.28
IV EXPENSES	-	0.01	4.73	8.10	4.59
Cost of materials consumed	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
Employee benefits expense	-	-	-	-	-
Finance Cost	0.46	0.46	0.46	1.84	1.84
Depreciation and amortisation expense	-	-	-	-	-
Other Expenses	-	-	-	-	-
Total Expenses (IV)	0.82	0.42	0.71	2.96	8.37
V Profit/(Loss) before exceptional items and tax (I-IV)	1.28	0.88	1.17	4.79	10.21
VI Exceptional Items	(5.28)	(0.87)	3.56	3.30	(5.22)
VII Profit/(Loss) Before Tax (V-VI)	(1.28)	(0.87)	3.56	3.30	(5.22)
VIII Tax Expense:	-	-	-	-	-
(1) Current Tax	0.61	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
IX Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(1.89)	(0.87)	3.56	2.69	(5.22)
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from Discontinued operations (after tax) (IX+XII)	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(1.89)	(0.87)	3.56	2.69	(5.22)
XIV Other Comprehensive Income	-	-	-	-	-
A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(i) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-
(i) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(1.89)	(0.87)	3.56	2.69	(5.22)
XVI Earnings/(Loss) Per Equity Share (for continuing operation):	-	-	-	-	-
(1) Basic (face value of Rs. 10 each)	(0.04)	(0.02)	0.07	0.05	(0.10)
(2) Diluted (face value of Rs. 10 each)	(0.04)	(0.02)	0.07	0.05	(0.10)
XVII Earnings/(Loss) Per Equity Share (for discontinued operation):	-	-	-	-	-
(1) Basic (face value of Rs. 10 each)	-	-	-	-	-
(2) Diluted (face value of Rs. 10 each)	-	-	-	-	-
XVIII Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):	-	-	-	-	-
(1) Basic (face value of Rs. 10 each)	(0.04)	(0.02)	0.07	0.05	(0.10)
(2) Diluted (face value of Rs. 10 each)	(0.04)	(0.02)	0.07	0.05	(0.10)

Dimesh
 Dimesh Kumar Yadav
 Company Secretary

Vishwa Bhatt
 B.J. DUPLEX BOARDS LTD.
 DELHI

Notes

The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.

The Listing of Company's Shares on Stock Exchanges is under suspension since long. However, the Company is actively taking steps to get the suspension revoked on the Bombay Stock Exchange.

The results for Quarter and Financial Year ended on March 31, 2017 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company.

The above audited financial results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 30.05.2018.

The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 which were subject to limited review by the statutory Auditors of the Company.

The Company does not have any exceptional or extraordinary items to report for the above period.

Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.

The Company operates in only one business segment i.e. trading of paper & board thus, the disclosure requirements of Indian Accounting Standard (IND AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.

The results will be available on the Company's website www.bjdupleboard.com and at the stock exchange website of BSE Limited www.bseindia.com.

Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended March 31, 2017:

Particulars	9 Months ended March 31, 2017 (Figures in INR)	12 Months ended March 31, 2017 (Figures in INR)
Net profit/(Loss) after tax for the period as per Indian GAAP		
Add/ Less: Adjustments for GAAP Differences	3.56	(5.22)
Net profit/(Loss) after tax (before OCI) as per IND AS	0	0
Other Comprehensive Income	3.56	(5.22)
Total Comprehensive Income/Loss for the period under Ind AS	0	0
	3.56	(5.22)

Statement of Reconciliation of Equity as per GAAP and Ind-AS for the Previous year ended March 31, 2017

Particulars	Year ended March 31, 2017 (Figures in INR)
Total Equity as per Previous GAAP	
Adjustments relating to Ind-AS	(60.51)
Total Adjustments relating to Ind-AS	-
Total Equity as per Ind AS	(60.51)

DATE : 30.05.2018
PLACE : NEW DELHI

For and on behalf of Board of Directors of
B.J. Duplex Boards Limited

Vishwa Benuke

V B Saluja
CFO & Director
DIN:00106256





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Statement of Assets & Liabilities		(Figures in Lakhs- INR)	
Particulars		As at 31st March, 2018	As at 31st March, 2017
ASSETS			
(1) Non-Current Assets			
(a)	Property, Plant and Equipment		
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans		
(iv)	Others (to be specified)		
(v)	Deferred tax assets (net)	1.25	1.25
(vi)	Other non-current assets		
(2) Current Assets			
(a)	Inventories		
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	0.81	2.07
(iii)	Cash and cash equivalents	0.53	0.53
(iv)	Bank balances other than (ii) above		
(v)	Loans		
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)	0.40	0.24
(d)	Other current assets		
Total Assets		2.99	4.09
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	503.97	503.97
(b)	Other Equity	-561.79	-564.48
LIABILITIES			
(1) Non-Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		
(2) Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	1.78	3.53
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (c) i)	58.42	61.07
(b)	Other current liabilities		
(c)	Provisions	0.61	
(d)	Current Tax Liabilities (Net)		
Total Equity and Liabilities		2.99	4.09

Date 30/05/2018.
Place : New Delhi

For and on Behalf of Board of Directors of
B.J. Duplex Boards Limited

Vishwa Sanjay
V B Saluja
CFO & Director
DIN: 00106296