

KAPUR & ASSOCIATES

Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
B.J. Duplex Boards Limited
H. No. 83, Top Floor, Chawri Bazar,
Delhi-110006

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of 'B.J. Duplex Boards Limited' ('the Company') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act., 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion based on our review of the standalone financial results.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: New Delhi
Date: 14.11.2018

For KAPUR & ASSOCIATES
(Chartered Accountants)

F.R.N. 028675N

ANKIT KAPUR
(Prop.)

M.NO. 530380



B J DUPLEX BOARDS LIMITED

Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006

CIN:L21090DL1995PLC066281

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Income						
	Revenue from operations	-	-	-	-	8.08	8.08
	Other Income	-	-	-	-	-	0.01
	Total income	-	-	-	-	8.08	8.10
2	Expenses						
	(a) Cost Of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	0.45	0.46	0.46	0.91	0.92	1.84
	(e) Finance costs	0.00	-	-	0.00	-	-
	(f) Depreciation and amortization expenses	-	-	-	-	-	-
	(g) Other expenses	5.06	9.75	0.95	14.81	1.72	2.96
	Total expenses	5.51	10.21	1.41	15.73	2.64	4.79
3	Profit/(Loss) before exceptional items tax (1-2)	-5.51	-10.21	-1.41	-15.73	5.44	3.30
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-5)	-5.51	-10.21	-1.41	-15.73	5.44	3.30
6	Tax expense						
	(a) Current tax	-	-	-	-	-	0.61
	(b) Income Tax for earlier year	-	-	-	-	-	-
	(c) Deferred tax liability/ (Assets)	-	-	-	-	-	-
	(d) MAT Credit Entitlement	-	-	-	-	-	-
7	Net profit/ (loss) for the period (5-6)	-5.51	-10.21	-1.41	-15.73	5.44	2.69
8	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the Period (Net of tax) (7+8)	-5.51	-10.21	-1.41	-15.73	5.44	2.69
10	Paid up Equity Share capital	503.97	503.97	503.97	503.97	503.97	503.97
11	Reserves (excluding Revaluation Reserve shown in the Audited Balance Sheet of the previous year)						-561.79
12	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.11)	(0.20)	(0.03)	(0.31)	0.11	0.05
	b) Diluted Earning Per Share (Rs.)	(0.11)	(0.20)	(0.03)	(0.31)	0.11	0.05

FOR B J DUPLEX BOARDS LIMITED

Vishwa Bandhu Saluja
Vishwa Bandhu Saluja

CFO & Director

00106296



Place: New Delhi

Date: 14th November, 2018

Notes :

- 1 The above financial results of B.J. Duplex Boards Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The listing of Company's shares on Stock Exchanges is under suspension since long. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.
- 3 The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
- 4 Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 5 The results will be available on the Company's website www.bjduplexboard.com and the stock exchange website of BSE Limited www.bseindia.com.
- 6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018.

Place: New Delhi
Date: 14th November, 2018

FOR B J DUPLEX BOARDS LIMITED

Vishwa Bandhu Saluja
Vishwa Bandhu Saluja
CFO & Director
00106296



B J DUPLEX BOARDS LIMITED
 Regd. office: H.NO. 83, TOP FL00R, CHAWRI BAZAR, DELHI- 110006
 CIN:L21090DL1995PLC066281

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		Standalone	Standalone
Particulars		As at 30-Sep-18	As at 31-Mar-18
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	-	-
	Financial Assets		
	i) Investments	-	-
	iii) Others Financial Assets	-	-
	Other non-current assets	1.25	1.25
		1.25	1.25
2	Current Assets		
	Inventories	-	-
	Financial Assets		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	0.88	1.34
	iv) Other Bank Balances	-	-
	v) Loans and Advances	-	-
	vi) Other Financial Assets	0.43	0.43
	Current Tax Assets (Net)	-	-
	Other current assets	-	-
		1.32	1.77
3	Assets classified as held for sale		
	Total Assets	2.57	3.02
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	503.97	503.97
	Other Equity	-577.51	-561.79
	Equity attributable to equity holders of the Company	-73.54	-57.82
2	Liabilities		
	Non- current liabilities		
	Provisions	-	-
		-	-
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings	57.98	42.52
	ii) Trade payables	1.78	1.78
	iii) Other financial liabilities	1.07	2.24
	Other Current liabilities	14.67	13.69
	Provisions	-	-
	Current tax liabilities (Net)	0.61	0.61
		76.11	60.84
	Total Equity and Liabilities	2.57	3.02

Place : New Delhi
 Date : 14th November,2018

FOR B J DUPLEX BOARDS LIMITED

Vishwa Bandhu


VISHWA BANDHU SALUJA
 CFO & Director
 00106296