



25th October, 2021

TO,
THE SECRETARY
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
1ST FLOOR, PHIROZEJEEJEEBHOY TOWER,
DALAL STREET, MUMBAI- 400001

Ref.: 531647—B J DUPLEX BOARDS LIMITED
ISIN: INE265C01017

Dear Sir,
SUB-UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

Dear Sir/Ma'am,

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 25th October, 2021, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2021.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2021.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking you
For **B J DUPLEX BOARDS LIMITED**

Divya Mittal



DIVYA MITTAL
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above



V.R. BANSAL & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
B.J. Duplex Boards Limited

1. We have reviewed the accompanying statement of quarterly standalone Ind AS financial results of B.J. Duplex Boards Limited ('the Company') for the quarter ended September 30, 2021, , and the year to date results for the period 1 April 2021 to 30 September 2021,(the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 4 to the attached financial Statements which indicates that the Company incurred a net loss of Rs.0.48 lakhs during the half year ended 30thSeptember 2021 and, as of that date matters in Note 4, indicate that company's current liabilities exceed current assets, that indicated that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 25/10/2021

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajen Bansal
Partner

Membership No.: 093591

UDIN No.: 21083531AAABAP3873

B J DUPLEX BOARDS LIMITED

Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006

CIN:L21090DL1995PLC066281

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other Income	-	-	0.05	-	0.05	0.07
	Total income	-	-	0.05		0.05	0.07
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	-	-	0.45	-	0.90	0.90
	(e) Finance costs	-	-	-	-	-	0.00
	(f) Depreciation and amortization expenses	-	-	-	-	-	-
	(g) Other expenses	0.41	0.07	0.39	0.48	0.58	2.09
	Total expenses	0.41	0.07	0.84	0.48	1.48	2.99
3	Profit/(Loss) before tax (1-2)	(0.41)	(0.07)	(0.79)	(0.48)	(1.43)	(2.92)
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
5	Net profit/ (loss) for the period (3-4)	(0.41)	(0.07)	(0.79)	(0.48)	(1.43)	(2.92)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(0.41)	(0.07)	(0.79)	(0.48)	(1.43)	(2.92)
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)	37.66	37.66	37.66	37.66	37.66	37.66
9	Other Equity						(109.37)
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.01)	(0.00)	(0.02)	(0.01)	(0.03)	(0.06)
	b) Diluted Earning Per Share (Rs.)	(0.01)	(0.00)	(0.02)	(0.01)	(0.03)	(0.06)

FOR B J DUPLEX BOARDS LIMITED

Place: New Delhi

Date: 25/10/2021



 Director




B J DUPLEX BOARDS LIMITED
 Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006
 CIN:L21090DL1995PLC066281

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sept-21	As at 31-Mar-21
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	I) Investments	-	-
	II) Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	1.25	1.25
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	-	-
		1.25	1.25
2	Current Assets		
	Inventories	-	-
	Financial Assets		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	1.05	3.96
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	-	-
	vi) Others	-	-
	Current Tax Assets (Net)	-	-
	Other current assets	-	-
		1.05	3.96
	Total Assets	2.29	5.22
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	37.66	37.66
	Other Equity	(109.55)	(109.07)
	Equity attributable to equity holders of the Company	(71.89)	(71.41)
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Long Term Borrowings	-	-
	ii) Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings	54.23	56.48
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1.78	1.78
	iii) Other financial liabilities	4.56	4.75
	Other Current liabilities	13.62	13.62
	Provisions	-	-
	Current tax liabilities (Net)	-	-
		74.18	76.63
	Total Equity and Liabilities	2.29	5.22

Place : New Delhi
 Date: 25/10/2021



FOR B J DUPLEX BOARDS LIMITED


 Directors

BJ DUPLEX BOARDS LIMITED
 Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006
 CIN:L21090DL1995PLC066281

	(Rs. In lacs)	
	Half Year ended September 30,2021	Half Year ended March 31, 2021
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (loss) before Income tax	(0.48)	(2.92)
Adjustments to reconcile profit before tax to net cash flows		
Interest income	-	(0.05)
Interest on Income Tax and TDS	-	-
Interest on Income Tax Refund	-	(0.02)
Interest and Financial Charges	0.00	-
Excess provisions no longer required written back	-	-
Operating Profit before working capital changes	(0.48)	(2.99)
Movement in working capital		
(Increase)/ Decrease in other non-current financial assets	-	-
(Increase)/ Decrease in current financial assets	-	-
(Increase)/ Decrease in Current Tax Asset	-	0.35
Increase/ (Decrease) in Other Bank Balance	-	-
Increase/ (Decrease) in other current financial liabilities	(0.19)	2.09
Increase/ (Decrease) in other current liabilities	-	-
Cash generated from operations	(0.67)	(0.55)
Income tax paid (net of refunds)	-	-
Net Cash flow from Operating Activities (A)	(0.67)	(0.55)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Loans and advances taken (Net)	(2.25)	-
Net Cash flow from/(used) in Investing Activities (B)	(2.25)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Financial Charges	(0.00)	(0.00)
Interest Paid	-	-
Interest Received	-	0.07
Net Cash Flow from/(used) in Financing Activities (C)	0.00	0.07
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2.92)	(0.48)
Cash and cash equivalents at the beginning of the year	3.96	4.44
Cash and Cash Equivalents at the end of the year	1.05	3.96

Notes :

- 1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- 2 Components of cash and cash equivalents :-

	As at September 31, 2021	As at March 31, 2021
Cash and cash equivalents		
Balance with banks		
In Current Account (Kotak Mahindra Bank)	0.49	3.41
In Margin Money Account (Andhra Bank)	0.53	0.53
Cash in Hand	0.02	0.02
	1.05	3.96

Place: New Delhi
 Date: 25/10/2021



FOR BJ DUPLEX BOARDS LIMITED

DIRECTOR

Notes :

- 1 The above financial results of B.J. Duplex Boards Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The listing of Company's shares on Stock Exchanges is under suspension since long. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.
- 3 The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
- 4 The Company has accumulated losses and its networth has been fully eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date, Hence, the financial statement have been prepared after making necessary adjustments to the recoded assets and liabilities wherever necessary adjustments to the recorded assets and liabilities wherever necessary in view to inappropriateness of the Fundamental accounting assumption of 'Going Concern'
- 5 World Health Organization (WHO) declared outbreak Corona virus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the company has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets.The Comapany will continue to closely monitor any material changes to future economic conditions.
- 6 The results will be available on the Company's website www.bjduplexboard.com and the stock exchange website of BSE Limited www.bseindia.com.
- 7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 25th, October 2021.Limited Review under the Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these standalone financial statements.

Place: New Delhi

Date: 25/10/2021

FOR B J DUPLEX BOARDS LIMITED


 Director

