



B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006
Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com
CIN: L21090DL1995PLC066281

12th February, 2020

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 531647 – B J DUPLEX BOARDS LIMITED

Dear Sir,

SUB: Outcome of the Meeting of the Board of Directors of the B J Duplex Boards Limited held on 12th February, 2020 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held today, i.e. Wednesday, 12th February, 2020, have inter-alia considered, approved and taken on record the Unaudited Standalone Financial Results and Limited Review Report for the Third quarter ended 31st December, 2019.

In this regard, please find enclosed herewith the certified true copy of the Unaudited Standalone Financial Results along with Limited Review Report for the Third quarter ended 31st December, 2019. The Board Meeting commenced at 11:00 A.M and concluded at 1:00 P.M. We would like to add that these outcomes along with necessary attachments are also available on BSE site and also on the Company's Website ([http:// www.bjduplexboard.com](http://www.bjduplexboard.com)).

Kindly take on record of the above.

Thanking You
Yours Faithfully

For B J DUPLEX BOARDS LIMITED

Divya Mittal



DIVYA MITTAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
Encl: As above



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

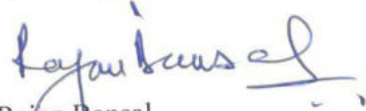
To
Board of Directors of
B.J. Duplex Boards Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of B.J. Duplex Boards Limited ('the Company') for the quarter ended December 31, 2019, and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 4 to the attached financial Statement which indicates that the Company incurred a net loss of Rs.0.80 lakhs during the quarter ended 31st December 31, 2019 and, as of that date matters in Note 4, indicate that company's current liabilities exceed current assets, that indicated that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Delhi
DATED: 12/02/2020

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 20093591AAAAEC4624

B J DUPLEX BOARDS LIMITED

Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006
CIN:L21090DL1995PLC066281

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019**

		(Rs. In lakhs)					
S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	10.02
	Other Income	0.02	-	-	0.07	-	0.41
	Total income	0.02	-	-	0.07	-	10.43
2	Expenses						
	(a) Cost Of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	0.45	0.45	0.45	1.35	1.36	1.83
	(e) Finance costs	0.01	-	-	0.01	-	0.02
	(f) Depreciation and amortization expenses	-	-	-	-	-	-
	(g) Other expenses	0.36	1.41	1.49	5.73	16.31	18.32
	Total expenses	0.82	1.86	1.94	7.09	17.67	20.17
3	Profit/(Loss) before tax (1-2)	(0.80)	(1.86)	(1.94)	(7.02)	(17.67)	(9.74)
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
5	Net profit/ (loss) for the period (3-4)	(0.80)	(1.86)	(1.94)	(7.02)	(17.67)	(9.74)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(0.80)	(1.86)	(1.94)	(7.02)	(17.67)	(9.74)
8	Paid up Equity Share capital(Face value of Rs.10/- each)	37.66	37.66	51.81	37.66	51.81	37.66
9	Other Equity						(105.22)
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.015)	(0.03)	(0.04)	(0.14)	(0.35)	(0.19)
	b) Diluted Earning Per Share (Rs.)	(0.015)	(0.03)	(0.04)	(0.14)	(0.35)	(0.19)

Place: New Delhi
Date: 12th Feb, 2020

FOR B J DUPLEX BOARDS LIMITED



Director

Notes

1. The above financial results of B.J. Duplex Boards Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
2. The listing of Company's shares on Stock Exchange is under suspension. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.
3. The Company operates in only one business segment i.e., trading of papers and boards, thus, the disclosure requirements of Indian Accounting Standards (Ind -AS 108) "Operating Segments), issued by the Institute of Chartered Accountant of India are not applicable.
4. The Company has accumulated losses and its net worth has been eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date. Hence, the financial statements have been prepared after making necessary adjustments to the recoded assets and liabilities wherever necessary in view to inappropriateness of the fundamental accounting assumption of 'Going Concern'.
5. Previous year/ period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
6. The results will be available on the Company's website www.bjduplexboards.com and the stock exchange website of BSE Limited www.bseindia.com.
7. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Director at their meeting held on 12th Feb., 2020. Limited Review under Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditor have expressed an unmodified opinion on these standalone financial results.

Place: New Delhi

Date: 12th Feb., 2020

For B. J. DUPLEX BOARDS LIMITED

Vishwa Bawaly

Director



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