



# B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006

Ph. : 011-42141100, 011-30251171, [sbj@anandpulp.com](mailto:sbj@anandpulp.com)

CIN: L21090DL1995PLC066281

12<sup>th</sup> November, 2020

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

SCRIP CODE: 531647 – B J DUPLEX BOARDS LIMITED

Dear Sir,

SUB: Outcome of the Meeting of the Board of Directors of the B J Duplex Boards Limited held on 12<sup>th</sup> November, 2020 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today, i.e. Thursday, 12<sup>th</sup> November, 2020, have inter-alia considered, approved and taken on record the Unaudited Standalone Financial Results along with Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2020.

In this regard, please find enclosed herewith the certified true copy of the Unaudited Standalone Financial Results alongwith Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2020. The Board Meeting commenced at 11:00 A.M and concluded at 02:00 P.M. We would like to add that these outcomes along with necessary attachments are also available on BSE site and also on the Company's Website (<http://www.bjduplexboard.com>).

Kindly take on record of the above.

Thanking You  
Yours Faithfully  
For B J DUPLEX BOARDS LIMITED

*Divya Mittal*



DIVYA MITTAL  
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above



# V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092

Ph.: 22016191, 22433950, Mob.: 9810052850, 9810186101

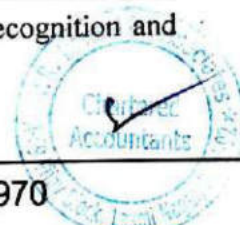
E-mail: audit@cavrb.com, cavrbansals@gmail.com

Website: www.cavrb.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
B.J. Duplex Boards Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of B.J. Duplex Boards Limited ('the Company') for the quarter ended September 30, 2020, and year to date from April 01, 2020 to September 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is responsible of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 4 to the attached financial Statements which indicates that the Company incurred a net loss of Rs.0.79 lakhs during the quarter ended 30<sup>th</sup> September 2020 and, as of that date matters in Note 4, indicate that company's current liabilities exceed current assets, that indicated that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Delhi  
DATED: 12/11/2020



For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N

V.P. Bansal  
Partner

Membership No.: 008843

UDIN No.: 20008843AAAACB3275



**B J DUPLEX BOARDS LIMITED**  
 Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006  
 CIN:L21090DL1995PLC066281  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED September 30, 2020**

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	7.09
	Other Income	0.05	-	-	0.05	0.05	0.09
	<b>Total income</b>	<b>0.05</b>	<b>-</b>	<b>0.00</b>	<b>0.05</b>	<b>0.05</b>	<b>7.18</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-	-
	(e) Finance costs	0.45	0.45	0.45	0.90	0.90	1.87
	(f) Depreciation and amortization expenses	-	-	-	-	-	0.01
	(g) Other expenses	-	-	-	-	-	-
	<b>Total expenses</b>	<b>0.39</b>	<b>0.19</b>	<b>1.41</b>	<b>0.58</b>	<b>5.36</b>	<b>6.24</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>0.84</b>	<b>0.64</b>	<b>1.86</b>	<b>1.48</b>	<b>6.26</b>	<b>8.12</b>
<b>4</b>	<b>Tax expense</b>	<b>(0.79)</b>	<b>(0.64)</b>	<b>(1.86)</b>	<b>(1.43)</b>	<b>(6.21)</b>	<b>(0.94)</b>
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	-
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Net profit/ (loss) for the period (3-4)</b>	<b>(0.79)</b>	<b>(0.64)</b>	<b>(1.86)</b>	<b>(1.43)</b>	<b>(6.21)</b>	<b>(0.94)</b>
<b>6</b>	<b>Other comprehensive income</b>						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>(0.79)</b>	<b>(0.64)</b>	<b>(1.86)</b>	<b>(1.43)</b>	<b>(6.21)</b>	<b>(0.94)</b>
<b>8</b>	Paid up Equity Share capital(Face value of Rs. 10/- Each)	37.66	37.66	37.66	37.66	37.66	37.66
<b>9</b>	Other Equity	-	-	-	-	-	(106.15)
<b>10</b>	<b>Earnings per equity share (EPS)</b>						
	a) Basic Earning Per Share (Rs.)	(0.02)	(0.01)	(0.03)	(0.03)	(0.12)	(0.02)
	b) Diluted Earning Per Share (Rs.)	(0.02)	(0.01)	(0.03)	(0.03)	(0.12)	(0.02)

Place: New Delhi  
 Date: 12th November, 2020



FOR B J DUPLEX BOARDS LIMITED

*Vishwa Bhatia*  
 Director



**B J DUPLEX BOARDS LIMITED**  
**Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006**  
**CIN:L21090DL1995PLC066281**

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-20	As at 31-Mar-20
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Financial Assets	-	-
	I) Investments	-	-
	II) Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	1.25	1.25
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	-	-
		<b>1.25</b>	<b>1.25</b>
2	<b>Current Assets</b>		
	Inventories	-	-
	Financial Assets	-	-
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	4.11	4.44
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	-	-
	vi) Others	-	-
	Current Tax Assets (Net)	0.35	0.35
	Other current assets	-	-
		<b>4.46</b>	<b>4.80</b>
	<b>Total Assets</b>	<b>5.71</b>	<b>6.05</b>
<b>B</b>	<b>EQUITY AND LIABILITY</b>		
1	<b>Equity</b>		
	Equity Share Capital	37.66	37.66
	Other Equity	(107.58)	(106.15)
	<b>Equity attributable to equity holders of the Company</b>	<b>(69.92)</b>	<b>(68.49)</b>
2	<b>Liabilities</b>		
	<b>Non- current liabilities</b>		
	Financial Liabilities	-	-
	i) Long Term Borrowings	-	-
	ii) Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	Financial Liabilities		
	i) Short Term Borrowings	56.48	56.48
	ii) Trade payables	-	-
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1.78	1.78
	iii) Other financial liabilities	3.45	2.66
	Other Current liabilities	13.92	13.62
	Provisions	-	-
	Current tax liabilities (Net)	-	-
		<b>75.63</b>	<b>74.54</b>
	<b>Total Equity and Liabilities</b>	<b>5.71</b>	<b>6.05</b>

Place : New Delhi  
Date: 12th November, 2020



*Vishwanand*  
**FOR B J DUPLEX BOARDS LIMITED**  
Managing Director



**B J DUPLEX BOARDS LIMITED**  
 Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006  
 CIN:L21090DL1995PLC066281

S.N.	Particulars	Half Year ended September 30, 2020 (Unaudited)	(Rs.in Lakhs) Half Year ended September 30, 2019 (Unaudited)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Profit/ (loss) before income tax	(1.43)	(6.21)
	Adjustments to reconcile profit before tax to net cash flows		
	Interest income	(0.05)	(0.05)
	<b>Operating Profit before working capital changes</b>	<b>(1.48)</b>	<b>(6.26)</b>
	Movement in working capital		
	(Increase)/ Decrease in other financial assets		(0.31)
	(Increase)/ Decrease in other non-financial assets		0.50
	Increase/ (Decrease) in other Bank balances		1.60
	Increase/ (Decrease) in other financial liabilities	0.79	2.08
	Increase/ (Decrease) in other non financial liabilities	0.31	(0.03)
	<b>Cash generated from operations</b>	<b>(0.39)</b>	<b>(2.42)</b>
	Income tax paid (net of refunds)	-	-
	<b>Net Cash flow from Operating Activities (A)</b>	<b>(0.39)</b>	<b>(2.42)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
	Loan and advance taken(net)	-	1.50
	<b>Net Cash flow from/(used) in Investing Activities (B)</b>	<b>-</b>	<b>1.50</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	Interest Received	0.05	0.05
	<b>Net Cash Flow from/(used) in Financing Activities (C)</b>	<b>0.05</b>	<b>0.05</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(0.34)</b>	<b>(0.87)</b>
	Cash and cash equivalents at the beginning of the year	4.44	1.58
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>4.11</b>	<b>0.71</b>

**Notes :**

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

	As at September 30,2020	As at September 30,2019
<b>Cash and cash equivalents</b>		
Balances with banks		
Current accounts	4.08	0.69
Cash on hand	0.02	0.02
	<b>4.11</b>	<b>0.71</b>



FOR B J DUPLEX BOARDS LIMITED  
  
 DIRECTOR

Place: New Delhi  
 Date: 12th November, 2020



## Notes

1. These financial results of B.J. Duplex Boards Limited('the company') have been prepared in accordance with Indian Accounting Standard (Ind- AS)-34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment thereafter.
2. The listing of Company's shares on Stock Exchange is under suspension. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.
3. The Company operates in only one business segment i.e. trading of papers and boards, thus, the disclosure requirements of Indian Accounting Standards (Ind -AS 108) "Operating Segments), issued by the Institute of Chartered Accountant of India are not applicable.
4. The Company has accumulated losses and its net worth has been eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date. Hence, the financial statements have been prepared after making necessary adjustments to the recorded assets and liabilities wherever necessary in view to inappropriateness of the fundamental accounting assumption of 'Going Concern'.
5. World Health Organisation (WHO) declared outbreak Corona virus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections, and also assessed the recoverability of receivables, contract assets, factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions, the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. The company will continue to closely monitor any material changes to future economic condition.
6. Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
7. The results will be available on the Company's website [www.bjduplexboards.com](http://www.bjduplexboards.com) and the stock exchange website of BSE Limited [www.bseindia.com](http://www.bseindia.com).
8. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Director at their meeting held on 12<sup>th</sup> November, 2020. Limited Review under Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.

Place: New Delhi

Date: 12/11/2020



For B J DUPLEX BOARDS LIMITED

Director

