



# B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor. Chawri Bazar, Delhi-110006

Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com

CIN: L21090DL1995PLC066281

29<sup>th</sup> June, 2020

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

SCRIP CODE: 531647 – B J DUPLEX BOARDS LIMITED

Dear Sir,

SUB: Outcome of the Board Meeting held on Monday, 29<sup>th</sup> June, 2020 at the registered office of the Company pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held on Monday, 29<sup>th</sup> June, 2020 at 11:00 A.M. at registered office situated at H. No. 83, T/F Chawri Bazar, Delhi-110006 had taken inter alia, the following decision:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Audited Standalone Financial Results of the Company for the Fourth quarter and year ended 31st March, 2020.
2. Statutory Auditor's Report for the Audited Standalone Financial Results for the Fourth quarter and the year ended 31st March, 2020.
3. Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 11:00 A.M and concluded at 7:00 P.M  
Kindly take the same on your record.

Thanking You  
Yours Faithfully



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CIN: L21090DL1995PLC066281

For B J DUPLEX BOARDS LIMITED

*Divya Mittal*



**DIVYA MITTAL**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
Encl: As above



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CIN: L21090DL1995PLC066281

June, 2020

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

SCRIP CODE: 531647 – B J DUPLEX BOARDS LIMITED

Dear Sir,

SUB: Outcome of the Board Meeting held on Monday, 29<sup>th</sup> June, 2020

With reference to the captioned subject, please find attached herewith outcome of the meeting of Board of Directors of the Company held on today i.e. Monday, 29<sup>th</sup> June, 2020 at 11:00 A.M and concluded at 07.00 P.M at the registered office of the Company.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For B J DUPLEX BOARDS LIMITED

*Divya Mittal*



DIVYA MITTAL  
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above



# B.J. DUPLEX BOARDS LIMITED

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Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com

CIN: L21090DL1995PLC066281

29<sup>th</sup> June, 2020

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 531647 – B J DUPLEX BOARDS LIMITED**

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ['Listing Regulations']

Dear Sir,

I, Satya Bhushan Jain, Whole Time Director of B J Duplex Boards Limited (CIN: L21090DL1995PLC066281) having its Registered Office at H. NO. 83, T/F CHAWRI BAZAR, DELHI -110006, hereby declare that, the Statutory Auditors of the Company, M/s. V. R. Bansal & Associates, Chartered Accountants (FRN: 016534N) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly place the same on your record.

Thanking You,

Yours Faithfully,

For B J DUPLEX BOARDS LIMITED

SATYA BHUSHAN JAIN  
WHOLE TIME DIRECTOR  
DIN: 00106272



# V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092  
Ph.: 22016191, 22433950, Mob.: 9810052850, 9810186101  
E-mail: audit@cavrb.com, cavrbansals@gmail.com  
Website: www.cavrb.com

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
B.J. Duplex Boards Limited

### **Report on the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial result of B.J. Duplex Board Limited ("the Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the statement:

- I. is presented in accordance with the requirement of the Listing Regulations in this regard;  
And
- II. gives a true and fair view in conformity with the applicable accounting standards and other Accounting Principles Generally Accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2020 and of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2020.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

We draw attention to Note (4) of the attached financial Statements which indicates that the Company incurred a net loss of Rs.0.94 lakhs during the year ended 31st March 2020 and, as of that date matters in Note (4), indicate that company's current liabilities exceed current assets, that indicated that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the standalone Financial Results**

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income / loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder another accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations . The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities; selection and applications of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the Statement that gives true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

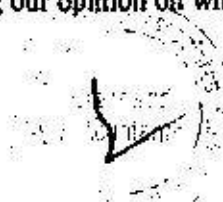
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Statements

As a part of the audit in accordance with the SAs, we exercise professional judgement and maintain the professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company as adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and the timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to third quarter (read with the note 6 of the Statement) of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N



Rajan Bansal  
Partner

Membership No.: 093591  
UDIN 20093591AAAAIC5474

Place: Delhi  
Dated: 29<sup>th</sup> June 2020

**B J DUPLEX BOARDS LIMITED**

Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006

CIN:L21090DL1995PLC066281

**AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

S.No	Particulars	(Rs. In lakhs)				
		Quarter Ended			Year Ended	Year Ended
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	7.09	-	10.02	7.09	10.02
	Other Income	0.02	0.02	0.41	0.09	0.41
	<b>Total Income</b>	<b>7.11</b>	<b>0.02</b>	<b>10.43</b>	<b>7.18</b>	<b>10.43</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost Of Materials Consumed	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	0.52	0.45	0.47	1.87	1.83
	(e) Finance costs	0.00	0.01	0.02	0.01	0.02
	(f) Depreciation and amortization expenses	-	-	-	-	-
	(g) Other expenses	0.51	0.36	2.02	6.24	18.32
	<b>Total expenses</b>	<b>1.03</b>	<b>0.82</b>	<b>2.50</b>	<b>8.12</b>	<b>20.16</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>6.08</b>	<b>(0.80)</b>	<b>7.93</b>	<b>(0.94)</b>	<b>(9.73)</b>
<b>4</b>	<b>Tax expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Net profit/ (loss) for the period (3-4)</b>	<b>6.08</b>	<b>(0.80)</b>	<b>7.93</b>	<b>(0.94)</b>	<b>(9.73)</b>
<b>6</b>	<b>Other comprehensive income</b>					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods					
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>6.08</b>	<b>(0.80)</b>	<b>7.93</b>	<b>(0.94)</b>	<b>(9.73)</b>
<b>8</b>	<b>Paid up Equity Share capital(Face value of Rs.10/- each)</b>	<b>37.66</b>	<b>37.66</b>	<b>37.66</b>	<b>37.66</b>	<b>37.66</b>
<b>9</b>	<b>Other Equity</b>				<b>(106.15)</b>	<b>(105.21)</b>
<b>10</b>	<b>Earnings per equity share (EPS)</b>					
	a) Basic Earning Per Share (Rs.)	0.12	(0.015)	0.15	(0.02)	(0.19)
	b) Diluted Earning Per Share (Rs.)	0.12	(0.015)	0.15	(0.02)	(0.19)

FOR B J DUPLEX BOARDS LIMITED

*Vishwa Bhatnagar*

Director

Place: New Delhi  
Date: 29th June 2020

**Notes :**

- The above financial results of B.J. Duplex Boards Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- The listing of Company's shares on Stock Exchanges is under suspension since long. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.
- The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
- The company has accumulated losses and its net worth has been fully eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date. Hence, the financial statements have been prepared after making necessary adjustments to the recorded assets and liabilities wherever necessary adjustments to the recorded assets and liabilities wherever necessary in view to inappropriateness of the fundamental accounting assumption of 'Going Concern'





- 5 World Health organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the company. On account of this, the company has prepared cash flow projections and also, assessed the recoverability of receivables, contract assets, factored assumptions used in annual impairment testing of goodwill and intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financials results. On the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of third quarter of the financial year which were subjected to limited review.
- 7 Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 8 The results will be available on the Company's website [www.bjduplexboard.com](http://www.bjduplexboard.com) and the stock exchange website of BSE Limited [www.bseindia.com](http://www.bseindia.com).
- 9 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29.06.2020.

Place: New Delhi  
Date: 29th June 2020

FOR B J DUPLEX BOARDS LIMITED  
  
Director



**B J DUPLEX BOARDS LIMITED**  
 Regd. office: H.NO. 43, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006  
 CIN:L21096DL1995PLC066281

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-20	As at 31-Mar-19
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	<b>Financial Assets</b>		
	I) Investments	-	-
	II) Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	1.25	1.25
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	-	-
		<b>1.25</b>	<b>1.25</b>
2	<b>Current Assets</b>		
	Inventories	-	-
	<b>Financial Assets</b>		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	4.44	1.59
	iv) Other Bank Balances	-	1.60
	v) Short-term Loans and Advances	-	-
	vi) Others	-	0.20
	Current Tax Assets (Net)	0.35	0.50
	Other current assets	-	-
		<b>4.89</b>	<b>3.29</b>
	<b>Total Assets</b>	<b>6.05</b>	<b>5.14</b>
<b>B</b>	<b>EQUITY AND LIABILITY</b>		
1	<b>Equity</b>		
	Equity Share Capital	37.66	37.66
	Other Equity	(105.15)	(105.21)
	<b>Equity attributable to equity holders of the Company</b>	<b>(68.49)</b>	<b>(67.55)</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial Liabilities</b>		
	i) Long Term Borrowings	-	-
	ii) Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	i) Short Term Borrowings	56.48	54.33
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1.78	1.78
	ii) Other financial liabilities	2.66	2.91
	Other Current liabilities	13.62	13.67
	Provisions	-	-
	Current tax liabilities (Net)	-	-
		<b>74.54</b>	<b>72.69</b>
	<b>Total Equity and Liabilities</b>	<b>6.05</b>	<b>5.14</b>

Place : New Delhi  
 Date : 29th June 2020



FOR B J DUPLEX BOARDS LIMITED  
*Vishwas Bhandari*  
 Director

**B.J DUPLEX BOARDS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31st 2020**

	(Rs. In laos)	
	Period ended March 31, 2020	Period ended March 31, 2019
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before Income tax	(0.94)	(9.73)
Adjustments to reconcile profit before tax to net cash flows		
Interest income	(0.05)	(0.01)
Interest on Income Tax and TDS	0.00	0.01
Interest on Income Tax Refund	(0.04)	0.00
Interest and Financial Charges	0.01	0.00
Excess provisions no longer required written back	0.00	(0.40)
<b>Operating Profit before working capital changes</b>	<b>(1.01)</b>	<b>(10.13)</b>
Movement in working capital		
(Increase)/ Decrease in other non-current financial assets	0.00	0.00
(Increase)/ Decrease in current financial assets	0.20	(1.57)
(Increase)/ Decrease in Current Tax Asset	0.15	(0.50)
Increase/ (Decrease) in Other Bank Balance	1.50	0.00
Increase/ (Decrease) in other current financial liabilities	(0.25)	0.61
Increase/ (Decrease) in other current liabilities	(0.05)	0.05
<b>Cash generated from operations</b>	<b>0.63</b>	<b>(11.54)</b>
Income tax paid (net of refunds)	0.00	0.00
<b>Net Cash flow from Operating Activities (A)</b>	<b>0.63</b>	<b>(11.54)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loans and advances taken (Net)	2.15	11.81
<b>Net Cash flow from/(used) in Investing Activities (B)</b>	<b>2.15</b>	<b>11.81</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Financial Charges	(0.01)	(0.00)
Interest Paid	0.00	(0.01)
Interest Received	0.09	0.01
<b>Net Cash Flow from/(used) in Financing Activities (C)</b>	<b>0.07</b>	<b>(0.01)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2.85</b>	<b>0.25</b>
Cash and cash equivalents at the beginning of the year	1.59	1.34
<b>Cash and Cash Equivalents at the end of the year</b>	<b>4.44</b>	<b>1.59</b>

**Notes :**

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

	As at March 31, 2020	As at March 31, 2019
<b>Cash and cash equivalents</b>		
Balances with banks:		
Current accounts	4.42	1.57
Cash on hand	0.02	0.03
	<b>4.44</b>	<b>1.59</b>

Place: New Delhi  
 Date: 29th June 2020

FOR B.J DUPLEX BOARDS LIMITED

*Vishwa Ranjith*

DIRECTOR

